



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income For the Period Ended 31 Dec 2015 (The figures have not been audited)

	Individual Period 3 Months ended		Cumulative Period 12 Months ended	
	31/12/2015 RM'000	31/12/2014 RM'000	31/12/2015 RM'000	31/12/2014 RM'000
Revenue	19,024	22,188	72,919	73,150
Operating profit	2,178	2,308	5,203	4,958
Other income	340	286	385	575
Finance Cost	(109)	(151)	(436)	(743)
Profit Before Tax	2,410	2,443	5,152	4,790
Income Tax	6	(529)	(194)	(689)
Profit for the period	2,415	1,914	4,958	4,101
Earnings per share (sen)				
Basic	1.44	1.14	2.95	2.44
Diluted	1.44	1.14	2.95	2.44
Dividend Per Share	0.00	0.00	0.00	0.00

Condensed Consolidated Statement of Financial Position
As at 31 Dec 2015
(The figures have not been audited)

	As at end of current quarter 31/12/2015 RM'000	Audited As at 31/12/2014 RM'000
Property, Plant and Equipment	35,970	31,998
Deferred Tax Assets	379	397
CURRENT ASSETS		
Inventories	9,915	8,088
Trade receivables	3,902	6,158
Other receivables, deposits and prepayments	636	2,904
Taxation		30
Deposits, cash and bank balances	10,044	13,316
	24,497	30,496
CURRENT LIABILITIES		
Trade payables	4,688	5,942
Other payables, deposits and accruals	5,444	6,956
Short term borrowings	304	5,705
Term loan	1,417	1,417
Hire purchase creditors	135	202
	12,095	20,350
NET CURRENT ASSETS	12,402	10,146
LONG TERM LIABILITIES		
Long term borrowings	9,611	8,258
Hire purchase creditors	692	584
Deferred taxation	1,504	1,713
	11,807	10,555
	36,944	31,986
Financed by:		
SHARE CAPITAL	16,782	16,782
Capital Reserves	5,410	5,410
Retained Earnings	14,753	9,795
	36,944	31,986
TOTAL SHAREHOLDERS' EQUITY	36,944	31,986
Net Assets per Share of RM0.10 each (RM)	0.22	0.19

**Condensed Consolidated Cashflow Statement
For the Period Ended 31 Dec 2015**

	12 Months ended 31/12/2015 RM'000	12 Months ended 31/12/2014 RM'000
Profit / (loss) before tax	5,152	4,790
Adjustments for:-		
Non-cash items - Depreciation	2,848	2,939
		299
Operating profit before changes in working capital	<u>8,000</u>	<u>8,028</u>
Net Change in current assets	2,697	(1,842)
Net Change in current liabilities	(2,766)	85
Cash (used in)/generated from operations	<u>7,931</u>	<u>6,271</u>
Taxation	(375)	(89)
Net cash generated from operating activities	<u>7,556</u>	<u>6,182</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(6,820)	(1,068)
Net cash (used in)/generated from investing activities	<u>(6,820)</u>	<u>(1,068)</u>
Financing Activities		
Drawdown / (Repayment) of hire purchase creditors - Net	41	136
Drawdown / (Repayment) of term loan - Net	1,353	1,726
Drawdown / (Repayment) of other bank borrowings	(5,401)	803
Net cash used in financing activities	<u>(4,007)</u>	<u>2,665</u>
Net change in cash and cash equivalents	(3,272)	7,779
Cash and cash equivalents b/f	13,316	5,536
Cash and cash equivalents c/f	<u>10,044</u>	<u>13,316</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/12/2015 RM'000	31/12/2014 RM'000
Deposits, cash and bank balances	10,044	13,316
Bank overdrafts	-	-
	<u>10,044</u>	<u>13,316</u>



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Consolidated Statement of Changes in Equity For the Period Ended 31 Dec 2015

	Share capital RM'000	Capital Reserves RM'000	Retained earnings RM'000	Total RM'000
12 Months ended 31/12/2015				
Balance as at 31 Dec 2014	16,782	5,410	9,795	31,986
Movement during the period				
Profit for the year as per Income Statement	-	-	4,958	4,958
Net Movement During the year	-	-	4,958	4,958
Balance as at 31 Dec 2015	16,782	5,410	14,753	36,944

12 Months ended 31/12/2014

Balance as at 31 Dec 2013	16,782	5,410	5,694	27,885
Movement during the period				
Profit for the year as per Income Statement	-	-	4,101	4,101
Net Movement During the year	-	-	4,101	4,101
Balance as at 31 Dec 2014	16,782	5,410	9,795	31,986